

# ECONOMICS

## Course Summary



**ENTRY REQUIREMENTS:** Grade 6 in GCSE Economics and Maths

### COURSE OVERVIEW

In Year 1, students study Markets and Market Failure, focusing on supply, demand, and market failure, and The National Economy, covering inflation, unemployment, and government strategies. Year 2 includes Business Economics and Income Distribution, examining the labour market and income inequality, and Economic Issues, covering growth, the economic cycle, and key indicators.

### WHY SHOULD I STUDY ECONOMICS?

Alfred Marshall famously stated, "Economics is the study of mankind in the ordinary business of life." Economics seeks to explain how economies function and how economic agents interact. Economics helps students develop a critical understanding of current economic issues and institutions that impact societies today. A genuine interest in current affairs is essential for the study of Economics.

### WHAT COURSES CAN THIS PREPARE ME FOR AT UNIVERSITY?

This A-Level in Economics prepares you for university courses such as Economics, Business Studies, Finance, Accounting, Political Science, Law, Sociology, Management, and Marketing. It also provides a strong foundation for degrees in Public Policy, Environmental Studies, and Mathematics.

### WHAT CAREERS CAN THIS SUBJECT SET ME UP FOR?

Economics is highly regarded by universities and industry, serving as a strong foundation for Business and Economics degrees as well as fields like Law, Accountancy, and Social Sciences. It opens doors to careers in finance, consulting and government, where analytical and strategic thinking skills are highly valued.

### COURSE SPECIFICATION

**EXAM BOARD:** AQA

Paper	Content	Duration	Weighting
1	Markets and market failure	120 mins	33.3%
2	National and international economy	120 mins	33.3%
3	Economic principles and issues	120 mins	33.3%